## **BIG IDEAS**

Contemporary economic theory, practice, and terminology are grounded in centuries of economic theory. Observing, interpreting, and judging past economic conditions from different perspectives and worldviews gave rise to competing theoretical approaches.

The implementation of economic theories has profound effects on social and political decision making and movements.

Economic systems have underlying and often opposing ethical standards and implications.

## Learning Standar

## **Curricular Competencies** Content Students are expected to be able to do the following: x Use Social Studies inquiry processes and skills to ask questions; gath interpret, and analyze ideas; and communicate findings and decision x Assess the significance of theoretical developments at particular time places (significance) 4(e))]TJ /TT2 1 Tf 0 Tc 0 Tw 5.807 0 Td ( )Tj EMC /LBody <</MCID 45 >>BDC /C2 0 x Assess the justitd TJ 0.002 Tw 0 -1.157 TD [(()-6(per)-6(s)-8(pec)-8(t)-

## Content - Elaborations

Keynesian theory of money, investment, and cycles:

Sample topics:

